

Alee Academy
 Charter Board Meeting
 Minutes
 October 26, 2020
 5:30 pm

| | |
|--|-----------------|
| Approval of Minutes | |
| Current Program <ul style="list-style-type: none"> • Enrollment | Robin Valentino |
| Budget <ul style="list-style-type: none"> • Fund Balances | Robin Valentino |
| Old Business <ul style="list-style-type: none"> • Updated 2020-2021 Budget • State Mandated Teacher Salary Increase • 2020-2021 School Improvement Plan | Robin Valentino |
| New Business <ul style="list-style-type: none"> • 2019-2020 Financial Audit • Title 1 | Robin Valentino |
| Attorney's Report | Brenda Smith |

Board members present were:

Jennings Neeld, Michael Holland, Rachel Holtzclaw, Robin Austin, Nan Cobb, and Rudy Rolle.

Motion was made by Rachel Holtzclaw to approve the minutes as read. The motion was seconded by Jennings Neeld. The motion passed unanimously.

Current Program Status

The FTE count for student enrollment as of October 26, 2020 is:

| Program | Student Enrollment |
|-------------------------|--------------------|
| <i>Total FTE</i> | 183 |

(Note: There are approximately 21 pending applications for the 20-21 school year)

The actual student counts by grade are:

| | |
|------------------------|----|
| 9 th Grade | 22 |
| 10 th Grade | 29 |
| 11 th Grade | 96 |
| 12 th Grade | 36 |

Budget

The current assets as of October 26, 2020 are:

| | |
|------------------------------------|--------------------|
| Checking United Southern Bank | \$37,074.41 |
| Money Market, United Southern Bank | \$44,894.34 |
| | |
| Total Current Assets | \$81,968.75 |

Attached are copies of:

1. Balance Sheet as of September 30, 2020
2. Income Statement for 3 months Ending September 30, 2020

Motion was made by Rachel Holtzclaw to accept the financials as presented pending a change in how the \$24,000 in Title 1 Expenses is adjusted and recorded. The motion was seconded by Jennings Neeld. The motion passed unanimously.

Old Business

Updated 20-21 Budget – Updated budget for 2020-2021 is attached.

State Mandated Teacher Salary Increases – Plan submitted to LCS and the State is provided.

2020-2021 School Improvement Plan – The approved 2020-2021 School Improvement Plan is provided.

New Business

2019-2020 Financial Audit – The report for our annual 2019-2020 independent financial audit is provided.

Title 1 Agenda –

- Annual Title 1 Meeting - to be re-held virtually on 11/02/2020 at 5:00 pm

Attorney’s Report –Ms. Smith worked with Mrs. Valentino to draft a letter on behalf of the school to advise the former employees what they need to do to rectify the previously discussed situation. Depending on the responses received, Ms. Smith will advise the board of next steps at the next meeting.

The next governing board meeting is scheduled for Monday, November 30, 2020 at 5:30 pm.

Motion was made by Rachel Holtzclaw to adjourn the meeting and seconded by Jennings Neeld. The motion passed unanimously.