

Alee Academy
 Charter Board Meeting
 Agenda
 June 11, 2015
 6:00 pm

Approval of Minutes	
Current Program <ul style="list-style-type: none"> • Enrollment – Alee and ACER Budget <ul style="list-style-type: none"> • Fund Balances 	Robin Valentino
Old Business <ul style="list-style-type: none"> • 2013-2014 FEFP Audit 	Robin Valentino
New Business <ul style="list-style-type: none"> • By-laws • 2015-2016 Budget 	Martha Cohen Robin Valentino
Attorney’s Report	Brenda Smith

Board members present were:

Martha Cohen, Rachel Holtzclaw, Chloe Bonds-Wormack, Mary Jo Rager, and Attorney Brenda Smith.

Motion was made by Mary Jo Rager to approve the minutes as read and seconded by Chloe Bonds-Wormack. The motion passed unanimously.

Current Program Status

The FTE count for student enrollment as of June 11, 2015 for each of the programs is:

Program	Student Enrollment
Alee Academy	150
ACER Night Program	150
<i>Total Day School FTE</i>	300

(Note: There are 15 pending applications for day and night students)

The actual student counts by grade are:

	Alee	ACER
9 th Grade	49	27
10 th Grade	40	33
11 th Grade	37	39
12 th Grade	24	51

Budget

The current assets as of June 11, 2015 are:

Checking United Southern Bank	\$ 28,494.64
Savings, TD Bank	\$218,101.79
Money Market, United Southern Bank	\$ 186,225.56
Checking, Southside Eatery, USB	\$257.53
Total Current Assets	\$433,079.52

Attached is a copy of:

1. Income Statement

Motion was made by Rachel Holtzclaw to accept the financials as presented and seconded by Chloe Bonds-Wormack. The motion passed unanimously.

Old Business

2013-2014 FTE Audit – Attached is the audit report, proposed adjustment, and Alee Academy’s response letter.

New Business

By-Laws – Board members independently reviewed the by-laws and the notes provided to them by Martha Cohen. Board will make necessary changes to the by-laws and make a motion to approve the changes.

Motion was made by Rachel Holtzclaw to approve the changes to the by-laws and allow Martha Cohen to work with Brenda Smith on wording the changes appropriately. The motion was seconded by Chloe Bonds-Wormack. The motion passed unanimously.

2015-2016 Budget- It is recommended that the attached 2015-2016 Annual Budget be approved for the upcoming school year.

Motion was made by Rachel Holtzclaw to approve the budget for 280 students as presented, provided that the school average has been 280 students for the past 5 years. The motion was seconded by Chloe Bonds-Wormack. The motion passed unanimously.

2015-2016 Board Meeting Dates- Governing board meetings for the 2015-2016 school year need to be scheduled.

Motion was made to adjourn the meeting by Mary Jo Rager and seconded by Rachel Holtzclaw. The motion passed unanimously.