

Alee Academy
Charter Board Meeting
Agenda
August 6, 2012
5:30 pm

Approval of Minutes	
Current Program <ul style="list-style-type: none">• Enrollment – Alee and ACER	Jennings Neeld
Budget <ul style="list-style-type: none">• Fund Balances	Jennings Neeld
Old Business <ul style="list-style-type: none">• Charter Contract LCSB Language	Jennings Neeld
Attorney's Report	Brenda Smith

Board members present:

Martha Cohen, Rachel Holtzclaw, Mary Jane Hartwright, and Chloe Bond-Wormack

Current Program Status

The FTE count for student enrollment as of February 17, 2012 for each of the programs is:

Program	Student Enrollment
Alee Academy	158
ACER Night Program	52
<i>Total Day School FTE</i>	<i>210</i>

(There are 30 pending applications for day and night students)

The actual student counts by grade are:

	Alee	ACER
9 th Grade	31	10
10 th Grade	47	11
11 th Grade	48	17
12 th Grade	32	14

Budget

The total fund balance (savings, and cash on hand) is \$438,867.65. The total reserve fund balance at TD Bank of Ocala is \$ 216,876.97 (June 30, 2012). With all bills paid and deposit made on July 31, 2012, the operating expense balance is \$180,838.03 in checking and \$41,152.65 (July 31, 2012) in a Money Market Account at USB.

Old Business

Charter Contract LCSB – See attached draft of the new language for the charter contract for approved charter July 1, 2012 through June 30, 2022.

- 1.9 Non-Renewal
- 1.10 Grounds for Good Cause
- 3.10 State System for School Improvement

A motion was made by Chloe Bonds-Wormack to accept the proposed contract language as presented; the motion was seconded by Rachel Holtzclaw and unanimously approved.

A motion was made by Chloe Bonds Wormack adjourn the meeting; the motion was seconded by Rachel Holtzclaw and unanimously approved.