

Alee Academy, Inc.

Proposed Budget

Fiscal Year Ending June 30, 2025

Revenue Estimate Worksheet for Alee Academy Charter School

Based on the 2024-25 FEFP Conference Report

School District:	Lake			Program	FTE
1A. 2024-25 FEFP State and Local Funding				9-12	178.00
Base Student Allocation	\$5,330.98	Comparable Wage Factor:	1.0000	FTE Estimate	178.00
		Small District Factor:	1.0000		
Program	Number of FTE	Program Cost Factor	Weighted FTE	2024-25 Base Funding	
(1)	(2)	(3)	(2) x (3)	(4)	(WFTE x BSA x CWF x SDF)
(5)					
101 Basic K-3	0.00	1.118	0.0000	\$	-
111 Basic K-3 with ESE Services	0.00	1.118	0.0000	\$	-
102 Basic 4-8	0.00	1.000	0.0000	\$	-
112 Basic 4-8 with ESE Services	0.00	1.000	0.0000	\$	-
103 Basic 9-12	136.73	0.978	133.7185	\$	712,851
113 Basic 9-12 with ESE Services	35.32	0.978	34.5463	\$	184,166
254 ESE Level 4 (Grade Level PK-3)	0.00	3.697	0.0000	\$	-
254 ESE Level 4 (Grade Level 4-8)	0.00	3.697	0.0000	\$	-
254 ESE Level 4 (Grade Level 9-12)	0.00	3.697	0.0000	\$	-
255 ESE Level 5 (Grade Level PK-3)	0.00	5.992	0.0000	\$	-
255 ESE Level 5 (Grade Level 4-8)	0.00	5.992	0.0000	\$	-
255 ESE Level 5 (Grade Level 9-12)	0.00	5.992	0.0000	\$	-
130 ESOL (Grade Level PK-3)	0.00	1.192	0.0000	\$	-
130 ESOL (Grade Level 4-8)	0.00	1.192	0.0000	\$	-
130 ESOL (Grade Level 9-12)	0.88	1.192	1.0489	\$	5,592
300 Career Education (Grades 9-12)	5.07	1.079	5.4707	\$	29,164
Totals	178.00		174.7844	\$	931,773

Letters in Parentheses Refer to Notes at Bottom of Worksheet:

Additional FTE	Number of FTE			2024-25 Base Funding
				(WFTE x BSA x CWF x SDF)
Advanced Placement				\$ -
International Baccalaureate				\$ -
Advanced International Certificate				\$ -
Industry Certified Career Education				\$ -
Early High School Graduation				\$ -
Small District ESE Supplement				\$ -
Dual Enrollment				\$ -
	Total Additional FTE	0.0000	Additional Base Funds	\$ -
	Total Funded Weighted FTE	174.7844	Total Base Funding	\$ 931,773

1B. Classroom Teacher and Other Instructional Personnel Salary Increase
Maintenance and Growth Portions of the Salary Increase funds are part of the total Conference Base Funding and are not treated as a separate allocation. Amounts are split out here for informative purposes and for the purposes of providing a total that may be used for calculating the administrative fee.

Maintenance Portion (5.59% of Conference Base Funding)	(g) (k)	\$ 52,086
Growth Portion (1.07% of Conference Base Funding)	(g) (k)	\$ 9,970
Total Salary Increase Allocation		\$ 62,056

2. ESE Guaranteed Allocation:	FTE	Grade Level	Matrix Level	Guarantee Per Student	
	0.00	PK-3	251	\$ 974	\$ -
	0.00	PK-3	252	\$ 3,144	\$ -
Additional Funding from the ESE Guaranteed Allocation.	0.00	PK-3	253	\$ 6,416	\$ -
Enter the FTE from 111,112 and 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 and 113 above.	0.00	4-8	251	\$ 1,092	\$ -
	0.00	4-8	252	\$ 3,262	\$ -
	0.00	4-8	253	\$ 6,534	\$ -
	33.23	9-12	251	\$ 777	\$ 25,818
	2.10	9-12	252	\$ 2,947	\$ 6,174
	0.00	9-12	253	\$ 6,219	\$ -
Total FTE with ESE Services	35.32			Total ESE Guarantee	\$ 31,992

3A. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total UFTE to obtain school's UFTE share. Charter School UFTE: 178.00 ÷ District's Total UFTE: 53,148.59 = 0.3349%

3B. Divide school's Weighted FTE (WFTE) total computed in Section 1, cell E39 above by the district's total WFTE to obtain school's WFTE share. Charter School WFTE: 174.78 ÷ District's Total WFTE: 56,224.80 = 0.3109%

3C. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-scholarship UFTE to obtain school's UFTE share. Charter School UFTE: 178.00 ÷ Scholarship UFTE: 47,872.09 = 0.3718%

3D. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-virtual UFTE to obtain school's UFTE share. Charter School UFTE: 178.00 ÷ District's Total Non-Virtual UFTE: 52,634.26 = 0.3382%

3E. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-scholarship and non-virtual UFTE to obtain school's UFTE share. Charter School UFTE: 178.00 ÷ District's Total Non-Virtual and Non-Scholarship UFTE: 47,357.76

Revenue Estimate Worksheet for Alee Academy Charter School

Based on the 2024-25 FEFP Conference Report

= 0.3759%

4. Educational Enrichment Share (Non-Virtual UFTE share)	(e)	12,084,826	x	0.3382%		\$ 40,871
5. Discretionary Millage Compression Allocation						
.748 Mills (UFTE share)	(b)	12,555,291	x	0.3349%		\$ 42,048
6. Safe Schools Allocation (Non-Virtual and Non-Scholarship UFTE share)	(f)	4,579,870	x	0.3759%		\$ 17,216
7. Mental Health Assistance Allocation (Non-Scholarship UFTE share)	(b)	2,993,046	x	0.3718%		\$ 11,128
8. Discretionary Local Effort (WFTE share)	(c)	30,664,467	x	0.3109%		\$ 95,336
9. Proration to Funds Available (WFTE share)	(c)	0	x	0.3109%		\$ -
10. Educational Enrollment Stabilization Program (UFTE share)	(b)	0	x	0.3349%		\$ -

11. Class Size Reduction Funds:

	Weighted FTE (not including Add-On)	X	CWF	X	Allocation factors		
PK - 3	0.0000		1.0000		950.92	=	0
4-8	0.0000		1.0000		907.92	=	0
9-12	174.7844		1.0000		910.12	=	159,075
Total *	174.7844						Total Class Size Reduction Funds \$ 159,075

(*Total FTE should equal total in Section 1, column (4) and should not include any additional FTE from Section 1.)

12. Student Transportation	(h)					
Enter All Adjusted Fundable Riders		143,514,595.1	x	554		\$ 79,507
Enter All Adjusted ESE Riders		0	x	1,084		\$ -

13. Federally Connected Student Supplement

	Number of Students	Exempt Property Allocation	Impact Aid Student Allocation	Total
Military and Indian Lands		\$0.00	\$0.00	\$ -
Civilians on Federal Lands		\$0.00	\$0.00	\$ -
Students with Disabilities		\$0.00	\$0.00	\$ -
Total			Total \$	1,408,946

14. Less: Total Salary Increase Allocation \$ (62,056)

15. Total Less Salary Increase Allocation (for administrative fee calculation)	(k)			\$ 1,346,890
		Less District Percentage Fee		\$ (67,344)
		Net General Fund Revenue from FEFP Funding		1,341,602

Other Funding:

		FTE	Avg/FTE		
Millage - District 1 Mill Estimate		178.00	\$ 517.00	\$	92,026
Gifts, Grants & Bequests				\$	-
Miscellaneous Local Sources				\$	-
Public Education Capital Outlay		178.00	\$ 604.00	\$	107,512
District Capital Millage		178.00	\$ 191.57	\$	34,099
IDEA				\$	59,332
Title I Grant				\$	-
Title II Grant				\$	6,600
Title IV Grant				\$	-
Unisig				\$	75,000
ESSER 3 Funding				\$	-
Loan Proceeds				\$	-

Total Gross Revenue from All Funding Sources: \$ 1,783,515

Average Gross General Fund Revenue Per FTE \$ 7,915

Average Gross Total Revenue Per FTE \$ 10,020

(d) District allocations multiplied by percentage from item 3C.

(e) District allocations multiplied by percentage from item 3D.

(f) District allocations multiplied by percentage from item 3E.

(g) This allocation will be frozen as of the 2024-25 FEFP Conference Calculation and will not be recalculated throughout the year. Charter school allocations are recommended not to be recalculated with fluctuations in student enrollment later in the year.

(h) Numbers entered here will be multiplied by the district level transportation funding per rider. "All Adjusted Fundable Riders" should include both basic and ESE Riders. "All Adjusted ESE Riders" should include only ESE Riders.

(i) The Federally Connected Student Supplement provides additional funding for students on federal lands that receive Section 8003 impact aide pursuant to s. 1011.62(13), F.S.

(j) Funding based on student eligibility and meals provided, if participating in the National School Lunch Program.

(k) Consistent with s. 1002.33(20)(a)3, F.S., a school's sponsor may not charge or withhold any administrative fee against a charter school for any funds specifically allocated by the Legislature for teacher compensation.

(l) Consistent with s. 1002.33(20)(a), F.S., for charter schools with a population of 75% or more ESE students, the administrative fee shall be calculated based on unweighted full-time equivalent students.

Administrative fees:

Administrative fees charged by the school district pursuant to s. 1002.33(20)(a), F.S., shall be calculated based upon 5% of available funds from the FEFP and categorical funding for which charter students may be eligible. To calculate the administrative fee to be withheld for schools with more than 250 students, divide the school population into 250. Multiply that fraction times the funds available, then times 5%. For charter schools within a charter school system that meets the requirements in s. 1002.33(20)(a)2.a.(II), F.S., do the same calculation based for up to and including 500 students.

For high performing charter schools, administrative fees charged by the school district shall be calculated based upon 2% of available funds from the FEFP and categorical funding for which charter students may be eligible. To calculate the administrative fee to be withheld for schools with more than 250 students, divide the school population into 250. Multiply that fraction times the funds available, then times 2%.

Other:

FEFP and categorical funding are recalculated during the year to reflect the revised number of full-time equivalent students reported during the survey periods designated by the Commissioner of Education.

Revenues flow to districts from state sources and from county tax collectors on various distribution schedules.

Alee Academy, Inc.
Annual Budget
Fiscal Year Ending June 30, 2025

FTE: 178.00

Net Income: \$ 2,019 \$ 89,841 \$ 2,455 \$ 94,315

Function Object General Fund Capital Projects Fund Special Revenue Fund Total Governmental

Revenues

Federal thru State Revenues:

Startup Grant

Title II	0000	32XX	-	-	6,600	6,600
IDEA	0000	32XX	-	-	59,332	59,332
Unisig	0000	32XX	-	-	75,000	75,000
Total Federal thru State Revenues			-	-	140,932	140,932

State Revenues:

General FEFP

Base Student Allocation	0000	3310	931,773	-	-	931,773
ESE Guarantee	0000	3310	31,992	-	-	31,992
Educational Enrichment Share	0000	3310	40,871	-	-	40,871
Discretionary Millage Compression Allocation	0000	3310	42,048	-	-	42,048
Safe Schools Allocation	0000	3310	17,216	-	-	17,216
Mental Health Assitance	0000	3310	11,128	-	-	11,128
Discretionary Local Effort	0000	3310	95,336	-	-	95,336
Class Size Reduction Funds	0000	3355	159,075	-	-	159,075
Student Transportation	0000	3310	79,507	-	-	79,507
Total FEFP			1,408,946	-	-	1,408,946

Capital Outlay Revenues:

PECO (State) Estimate	0000	3391	-	107,512	-	107,512
Total Capital Outlay			-	107,512	-	107,512

Total State Revenues

1,408,946 107,512 - 1,516,458

Local Revenues

District Operating Millage		3411	92,026	-	-	92,026
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Capital Outlay Revenues:

District Capital Millage		3413	-	34,099	-	34,099
Total Local Revenues			92,026	34,099	-	126,125

Total Revenues

1,500,972 141,611 140,932 1,783,515

Alee Academy, Inc.
Annual Budget
Fiscal Year Ending June 30, 2025

FTE: 178.00

	Net Income:	\$ 2,019	\$ 89,841	\$ 2,455	\$ 94,315
Function	Object	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental

Expenditures

<u>Instruction</u>						
<i>Salaries (See Staffing Worksheet for Position Detail)</i>	5X00	41XX	394,987	-	76,485	471,472
<i>Benefits (See Staffing Worksheet for Position Detail)</i>	5X00	42XX	83,154	-	17,550	100,704
<i>Purchased Services</i>						
Professional and Technical Services	5X00	4310	1,000	-	-	1,000
Rentals/Subscriptions - Curriculum	5X00	4369	6,200	-	1,271	7,471
Other Miscellaneous Purchased Services	5X00	4390	1,300	-	-	1,300
<i>Supplies and Materials</i>						
Classroom Supplies Per FTE	5X00	4510	12,460	-	-	12,460
Textbooks	5X00	4520	534	-	-	534
Student Snacks/Food Per FTE	5X00	4570	356	-	-	356
Materials & Supplies Other Per FTE	5X00	4590	13,350	-	-	13,350
<i>Capital Outlay</i>						
Non-Capitalized Equipment and Computer Software	5X00	46XX	1,500	-	-	1,500
<i>Other</i>						
Testing Registrations / Results Per FTE	5X00	4730	200	-	-	200
Misc Expenses	5X00	4790	7,500	-	-	7,500
Total Instruction			522,541	-	95,306	610,347
<u>Student Personnel Services</u>						
<i>Salaries (See Staffing Worksheet for Position Detail)</i>	61XX	41XX	76,090	-	-	76,090
<i>Benefits (See Staffing Worksheet for Position Detail)</i>	61XX	42XX	17,821	-	-	17,821
<i>Supplies and Materials</i>						
Dues & Fees	61XX	4730	3,500	-	-	3,500
Total Student Personnel Services			97,411	-	-	97,411
<u>Instructional Staff Training</u>						
<i>Purchased Services</i>						
Travel Staff/Training/PD	6400	4330	5,000	-	7,800	12,800
Total Instructional Staff Training			5,000	-	7,800	12,800
<u>Instructional Technology</u>						
<i>Purchased Services</i>						
Other Purchased Services	6500	4390	1,800	-	-	1,800
Total Instructional Technology			1,800	-	-	1,800
<u>Board</u>						
<i>Purchased Services</i>						
Professional and Technical Services	7100	4310	35,000	-	-	35,000
Insurance - Directors & Officers	7100	4320	2,800	-	-	2,800
<i>Miscellaneous</i>						
Dues & Fees	7100	4730	3,500	-	-	3,500
Total Board			41,300	-	-	41,300
<u>General Administration</u>						
<i>Purchased Services</i>						
District Oversight Fee (5% of Revenues on 250 FTE)	7200	4390	67,344	-	-	67,344
<i>Miscellaneous</i>						
Indirect Cost on Federal Grants	7200	4790	-	-	2,465	2,465
Total General Administration			67,344	-	2,465	69,809

Alee Academy, Inc.
Annual Budget
Fiscal Year Ending June 30, 2025

FTE: 178.00

		Net Income:	\$ 2,019	\$ 89,841	\$ 2,455	\$ 94,315
				Capital Projects	Special	Total
	Function	Object	General Fund	Fund	Revenue Fund	Governmental
<u>School Administration</u>						
<i>Salaries (See Staffing Worksheet for Position Detail)</i>	7300	41XX	227,083	-	29,871	256,954
<i>Benefits (See Staffing Worksheet for Position Detail)</i>	7300	42XX	47,738	-	3,036	50,773
<i>Purchased Services</i>						
Copier/Other Rental Agreements	7300	436X	4,500	-	-	4,500
Technology Rentals	7300	4369	2,000	-	-	2,000
Express Shipping/Postage	7300	4373	400	-	-	400
Other Miscellaneous Purchased Services	7300	4390	1,000	-	-	1,000
<i>Supplies and Materials</i>						
Administration Supplies Per FTE	7300	4510	8,900	-	-	8,900
Food Supplies	7300	4570	890	-	-	890
Other Supplies	7300	4590	890	-	-	890
<i>Miscellaneous</i>						
Dues & Fees	7300	4730	4,800	-	-	4,800
Total School Administration			298,200	-	32,906	331,107
<u>Fiscal Services</u>						
<i>Purchased Services</i>						
Professional and Technical Services	7500	4310	53,505	-	-	53,505
<i>Miscellaneous</i>						
Dues & Fees	7500	4730	600	-	-	600
Total Fiscal Services			54,105	-	-	54,105
<u>Food Services</u>						
<i>Salaries (See Staffing Worksheet for Position Detail)</i>	7600	41XX	16,682	-	-	16,682
<i>Benefits (See Staffing Worksheet for Position Detail)</i>	7600	42XX	1,450	-	-	1,450
<i>Supplies and Materials</i>						
Food Supplies	7600	4570	1,300	-	-	1,300
Total Food Services			19,432	-	-	19,432
<u>Central Services</u>						
<i>Purchased Services</i>						
Other Purchased Services	77X0	4390	300	-	-	300
Total Central Services			300	-	-	300
<u>Pupil Transportation Services</u>						
<i>Salaries (See Staffing Worksheet for Position Detail)</i>	7800	41XX	36,755	-	-	36,755
<i>Benefits (See Staffing Worksheet for Position Detail)</i>	7800	42XX	6,932	-	-	6,932
<i>Purchased Services</i>						
Student Transportation	7800	4390	6,000	-	-	6,000
Repairs and Maintenance	7800	4350	3,000	-	-	3,000
<i>Energy Services</i>						
Fuel	7800	44XX	21,000	-	-	21,000
<i>Materials and Supplies</i>						
Transportation Supplies	7800	4510	5,000	-	-	5,000
Total Pupil Transportation Services			78,687	-	-	78,687

Alee Academy, Inc.
Annual Budget
Fiscal Year Ending June 30, 2025

FTE: 178.00

		Net Income:	\$ 2,019	\$ 89,841	\$ 2,455	\$ 94,315
				Capital Projects	Special	Total
Function	Object	General Fund	Fund	Revenue Fund	Governmental	
<u>Operation of Plant</u>						
<i>Purchased Services</i>						
Insurance - Property/Casualty/Liability, etc.	7900 4320	89,000	-	-	89,000	
Travel	7900 4330	3,600	-	-	3,600	
Repairs and Maintenance	7900 4350	25,000	-	-	25,000	
Phone - Land Line	7900 437X	13,000	-	-	13,000	
Public Utility Services Other than Energy	7900 4380	8,000	-	-	8,000	
Security Services	7900 4390	80,000	-	-	80,000	
Other Purchased Services	7900 4390	-	5,200	-	5,200	
<i>Energy Services</i>						
Electricity	7900 4430	28,000	-	-	28,000	
<i>Materials and Supplies</i>						
Operations Supplies	7900 4510	7,000	1,000	-	8,000	
Total Operation of Plant		253,600	6,200	-	259,800	
<u>Maintenance of Plant</u>						
<i>Purchased Services</i>						
Repairs and Maintenance	8100 4350	-	15,000	-	15,000	
<i>Supplies and Materials</i>						
Supplies	8100 4510	-	3,600	-	3,600	
Supplies - Other	8100 4590	1,000	-	-	1,000	
Total Maintenance of Plant		1,000	18,600	-	19,600	
<u>Administrative Technology</u>						
Salaries (See Staffing Worksheet for Position Detail)	8200 41XX	46,137	-	-	46,137	
Benefits (See Staffing Worksheet for Position Detail)	8200 42XX	12,095	-	-	12,095	
Total Administrative Technology		58,232	-	-	58,232	
<u>Debt Service</u>						
<i>Other</i>						
Principal & Interest	9200 4710/4720	-	26,970	-	26,970	
Total Debt Services		-	26,970	-	26,970	
Total Expenditures		1,498,953	51,770	138,478	1,689,200	
Net Change in Fund Balance		2,019	89,841	2,455	94,315	
Estimated Fund Balance, July 1, 2024		245,000	85,000	-	330,000	
Estimated Fund Balance, June 30, 2025		\$ 247,019	\$ 174,841	\$ 2,455	\$ 424,315	

