

Alee Academy
 Charter Board Meeting
 Minutes
 June 18, 2018
 6:00 pm

Approval of Minutes	
Current Program <ul style="list-style-type: none"> • Enrollment – Alee and ACER 	Robin Valentino
Budget <ul style="list-style-type: none"> • Fund Balances 	Robin Valentino
Old Business <ul style="list-style-type: none"> • Accreditation Review – Final Report • South Side Eatery • 2018-2019 Budget • TD Bank Mortgage • Matthews Buses 	Robin Valentino
New Business <ul style="list-style-type: none"> • Coach Aaron Feis School Guardian Program 	Robin Valentino
Attorney’s Report	Brenda Smith

***Board members present were:
 Michael Holland, Rachel Holtzclaw, Chloe Bonds-Wormack, Mary Jo Rager.***

Motion was made by Rachel Holtzclaw to approve the minutes as read and seconded by Mary Jo Rager. The motion passed unanimously.

Current Program Status

The FTE count for student enrollment as of May 21, 2018 for each of the programs is:

Program	Student Enrollment
Alee Academy	160
ACER Night Program	138
<i>Total Day School FTE</i>	298

(Note: There are approximately 10 pending applications for day and night students for 2018-2019 school year thus far.)

The actual student counts by grade are:

	Alee	ACER
9 th Grade	52	35
10 th Grade	29	27
11 th Grade	43	32
12 th Grade	36	44

Budget

The current assets as of June 14, 2018 are:

Checking United Southern Bank	\$174,895.18
Savings, TD Bank	\$218,438.44
Money Market, United Southern Bank	\$187,628.77
Checking, Southside Eatery, USB	\$115.75
Total Current Assets	\$581,078.14

Attached are copies of:

1. Balance Sheet as of May 31, 2018
2. Income Statement for 11 months Ending May 31, 2018

Motion was made by Rachel Holtzclaw to accept the financials as presented and seconded by Chloe Bonds-Wormack. The motion passed unanimously.

Old Business

Accreditation Review – Final Report – The final report for our Accreditation Review has been released and is provided for your review.

All in attendance were provided the final report.

South Side Eatery – All contents belonging to Alee Academy will be removed from the premises by June 30, 2018. We have had inquiries as to what we would charge to leave our appliances, and food service items, etc. in the space for future tenants, but no cash offers as of yet.

All in attendance were updated on the status of the contents of the South Side Eatery.

2018-2019 Budget – The proposed 2018-2019 budget is provided for your approval.

Motion was made by Rachel Holtzclaw to approve the budget as written and seconded by Mary Jo Rager. The motion passed unanimously.

TD Bank Mortgage – I have been in contact with Amy Whitehouse at TD Bank. She requested that I send an email with a formal request to make the principal only payment to pay down the loan. Today, I authorized a payment of \$200,000.00 which will bring the money market balance to \$2,553.88 and the loan balance to \$14,471.28. I also requested that once the payment is made, she request a 10 day payoff amount. Hopefully by Friday or early next week, we can make the final payment on the building.

All in attendance were updated on the status of paying off the loan.

Matthews Buses - Alee Academy, Inc. has been approved for financing through Daimler Truck Financial for four new Thomas Built Buses sold by Matthews Buses Alliance in Orlando, Fl. The terms, rate and amount to finance can be found below.

Equipment – Four (4) New Thomas Built Buses

Sale price/unit -- \$106,099.00

Amount to finance -- \$424,396.00

60mo 5.6% \$8,127/mo

72mo 6.7% \$7,176/mo

All in attendance were updated on the status of the loan and were in agreement that the 60 mo. financing was still the best option as voted on at the last meeting.

New Business

Coach Aaron Feis School Guardian Program – LCSB voted on 6/11/2018 to approve the guardian program in order to be compliant with the new safety/security state statutes at the start of the 2018-2019 school year. The Superintendent's recommendation was that administrators only be given the training to be the designated guardian on the elementary school campuses and as monetary resources and deputies become available, she will place deputies on those campuses to eliminate the need for the guardians to fill that role. She left participation in the guardian program up to charter boards for the charter schools. We will need a decision on participation for Alee Academy.

All in attendance were in agreement that this item needed to be tabled until Mrs. Valentino and Mr. Holland are able to arrange a meeting with the Superintendent and the Sherriff. This item will be revisited at the next meeting to be scheduled in July.

A new schedule for the 2018-2019 governing board meetings will be created and posted on our website for the upcoming school year.

The next governing board meeting will be scheduled sometime in July.