

Alee Academy  
 Charter Board Meeting  
 Agenda  
 June 11, 2015  
 6:00 pm

Approval of Minutes	
Current Program <ul style="list-style-type: none"> <li>• Enrollment – Alee and ACER</li> </ul> Budget <ul style="list-style-type: none"> <li>• Fund Balances</li> </ul>	Robin Valentino
Old Business <ul style="list-style-type: none"> <li>• 2013-2014 FEFP Audit</li> </ul>	Robin Valentino
New Business <ul style="list-style-type: none"> <li>• By-laws</li> <li>• 2015-2016 Budget</li> </ul>	Martha Cohen Robin Valentino
Attorney’s Report	Brenda Smith

***Board members present were:***

***Martha Cohen, Rachel Holtzclaw, Chloe Bonds-Wormack, Mary Jo Rager, and Attorney Brenda Smith.***

***Motion was made by Mary Jo Rager to approve the minutes as read and seconded by Chloe Bonds-Wormack. The motion passed unanimously.***

### Current Program Status

The FTE count for student enrollment as of June 11, 2015 for each of the programs is:

Program	Student Enrollment
<b>Alee Academy</b>	150
<b>ACER Night Program</b>	150
<b><i>Total Day School FTE</i></b>	300

(Note: There are 15 pending applications for day and night students)

The actual student counts by grade are:

	Alee	ACER
9 <sup>th</sup> Grade	49	27
10 <sup>th</sup> Grade	40	33
11 <sup>th</sup> Grade	37	39
12 <sup>th</sup> Grade	24	51

### Budget

The current assets as of June 11, 2015 are:

Checking United Southern Bank	\$ 28,494.64
Savings, TD Bank	\$218,101.79
Money Market, United Southern Bank	\$ 186,225.56
Checking, Southside Eatery, USB	\$257.53
<b>Total Current Assets</b>	<b>\$433,079.52</b>

Attached is a copy of:

1. Income Statement

***Motion was made by Rachel Holtzclaw to accept the financials as presented and seconded by Chloe Bonds-Wormack. The motion passed unanimously.***

### Old Business

**2013-2014 FTE Audit** – Attached is the audit report, proposed adjustment, and Alee Academy’s response letter.

### **New Business**

**By-Laws** – Board members independently reviewed the by-laws and the notes provided to them by Martha Cohen. Board will make necessary changes to the by-laws and make a motion to approve the changes.

*Motion was made by Rachel Holtzclaw to approve the changes to the by-laws and allow Martha Cohen to work with Brenda Smith on wording the changes appropriately. The motion was seconded by Chloe Bonds-Wormack. The motion passed unanimously.*

**2015-2016 Budget-** It is recommended that the attached 2015-2016 Annual Budget be approved for the upcoming school year.

*Motion was made by Rachel Holtzclaw to approve the budget for 280 students as presented, provided that the school average has been 280 students for the past 5 years. The motion was seconded by Chloe Bonds-Wormack. The motion passed unanimously.*

**2015-2016 Board Meeting Dates-** Governing board meetings for the 2015-2016 school year need to be scheduled.

*Motion was made to adjourn the meeting by Mary Jo Rager and seconded by Rachel Holtzclaw. The motion passed unanimously.*